



Boao Forum for Asia Annual Conference 2018

Session Summary (No. 19)

Boao Forum for Asia Institute

April 9, 2018

Roundtable 8

Overseas Chinese CEOs Dialogue with Think Tanks

Time: 3:15 p.m. - 5:15 p.m., April 9, 2018

Venue: Dongyu Island Hotel, Hesheng Ballroom

Moderator:

ZHUANG Guotu,, State Council Overseas Office Expert Advisory
Committee member, professor at Xiamen University

Panelists:

CHEARAVANONT DHANIN, Senior Chairman, Charoen Pokphand Group

XU Rongmao, Chairman of the Board, Shimao Group

YAN Bin, Chairman, Reignwood Group

TANOTO SUKANTO, Chairman, RGE PTE. Ltd

Chi Fulin, President of China Institute for Reform and Development



CHEUNG Yan, Chairwoman, Nine Dragons Paper (Holdings) Limited

GU Runjin, Chairman, Respect (China) Co, Ltd

YANG Chuanyu, Honorary President, Myanmar Chinese Chamber of
Commerce

XIE Bing, Chairman, CP Group

TU Haiming, Chairman, Hong Kong Haodu International Co., Ltd

ZHAO Tao, Chairman, Buchang Pharma

LIU Yahuang, President, Multinational Holdings Group

WANG Xueli, Chairman, Tianjin Delide Group Minmetals Import & Export
Co., Ltd.

YU Xuewen, Chairman, Centuryline Co., Ltd.

ZHAO Yong, Chairman, Fu Wah International Group Co., Ltd

WANG Guojin, Chairman, Yihai Group

WANG Linda, Chairman of the Board

SHEN Jiashen, Chairman of the Board, Wah Sang Group

FU Xiangcui, Chairman, Hong Kong Chinese Business Group Co., Ltd.

CAO Yanling, Chairman, Fuzhou Nordic Zhonglian International Trade Co.,
Ltd.

DUAN Yanwen, Chairman, Hayao Cihang Pharmaceutical Co., Ltd.



CHEN Zhen, President, Central and Eastern European Association of Chinese Medicine

WANG Renqing, Chairman of the Board, AIMS Financial Group

HUANG Liyun, Chairman, Zhengde Group (Philippines) Co., Ltd.

LI Hui, Chairman, Shenglan Group

LI Guixiong, President, Thai Youth Chinese Chamber of Commerce

ZHANG Fuge, Chairman, Guangzhou Falcon Development Co., Ltd.

LI Hongjie, Secretary of Party Committee, Fujian Academy of Social Sciences

WANG Huiyao, director, Center for China and Globalization

TONG Jisheng, Chairman, Orient International (Holding) Co.,Ltd.

XU Zhengzhong, professor, Central Party School

LIANG Chunxiao, Director, Alibaba Research Academic Committee

WANG Guanxi, Deputy Dean, Law School of Zhejiang University

XU Yousheng, Deputy Minister, the Central United Front Work Department

Key points:

- The Chinese business community has played a great role in promoting China's development. Over the past 40 years of reform and opening up, overseas Chinese have become an indispensable force for China's reform



and opening up. A vast number of overseas Chinese devoted themselves to contributing to the development of the motherland. Overseas Chinese will certainly profoundly influence China's economic development in the future and make great achievements in the new world.

- China's economic development has provided tremendous opportunities for Chinese businessmen. They have enjoyed a huge dividend in China's reform and opening up. The more open China is, the more opportunities there are for overseas Chinese businessmen. Overseas Chinese businessmen should seize the opportunity of the 4.0 era to show their talents in the development of China.
- Overseas Chinese are facing tremendous opportunities in the construction of the "One Belt and One Road". Aiming for connecting China and the rest of the world, overseas Chinese should promote the economic and social development of the participating countries along the "Belt and Road" and provide strong support for the development.

Synopsis:

Overseas Chinese are an Important Force for China's Reform and Opening up

XU Yousheng points out that overseas Chinese have made tremendous contributions to China's reform and opening up. They take the lead in participating in reform and opening up and promote its development, which is of great significance. At the initial stage of reform and opening up, overseas Chinese capital was dominant and Chinese businessmen brought back funds and technology. XU believes that China's continued rapid, high-speed development depends on innovation, and that overseas Chinese have a great advantage in this regard. In the new technological revolution, the



returned overseas Chinese intellectuals have played a significant role, which is crucial to China's long-term development and technological innovation. The relevant parties will attract more overseas Chinese scientists and high-tech entrepreneurs to China in different ways.

WANG Huiyao affirms the role and contribution of overseas Chinese in the 40 years of reform and opening up. He points out that overseas Chinese are all over the world and a large proportion of them are doing business. The overseas Chinese business community's role in promoting China's development cannot be emphasized enough. Over the past 40 years of reform and opening up, overseas Chinese have become an indispensable force for China's development. Overseas Chinese business enterprises not only bring in funds for the motherland, but also bring advanced technology and management experience. They are witnesses to the progression of reform and opening up, and have pioneered and participated in the process.

XU Rongmao points out that at the beginning of reform and opening up, countless overseas Chinese played a crucial role in the development of the motherland. Overseas Chinese should firmly respond to the call of the Party Central Committee and strive to promote innovation. They should not forget the early days and play their due role in building the platform for mass entrepreneurship and innovation, as well as strengthening cooperation between China and the world. He suggested that overseas Chinese should assist in the construction of the Guangdong-Hong Kong-Macao Bay Area, provide various resources for all types of enterprises going out, and help Chinese going-out companies to adapt to the foreign market environment.

SHEN Jiashen stated that China's reform and opening up has made great achievements. The majority of overseas Chinese have been engaged in the upsurge of the China's construction and have contributed greatly to China's development.



GU Runjin believes that overseas Chinese are the beneficiaries of China's opening to the world, and that overseas Chinese have played a prominent role in China's opening up. In the new era, overseas Chinese could potentially make greater achievements.

DUAN Yanwen points out that over the 40-year reform and opening up, the role of Chinese businessmen has been indispensable. Innovation and development must achieve win-win results. Overseas Chinese are pioneers and leaders in China's emerging industries. Most of the high-level overseas talents introduced by China are actually professionals of Chinese origin. They have become the leading force for China's cutting-edge scientific innovation, promoters of key technological breakthroughs and pioneers of China's strategic industries.

Chinese Businessmen Should Grasp the New Opportunities of Opening Up and Innovation

XIE Guomin believes that reforms provide opportunities for overseas Chinese businessmen. The more open China is, the more opportunities there are for them. Therefore, overseas Chinese should seize the opportunity of the 4.0 era. After the two sessions in 2018, the more open policies and more stable political and economic environment in China give more confidence to overseas Chinese businessmen. He points out that after entering the 4.0 era, overseas Chinese should seize the good opportunity for innovation. Those who stick to the old practices will be abandoned by the new era.

WANG Huiyao points out that China's economic development has provided tremendous opportunities for Chinese businessmen, who have enjoyed a huge dividend brought by China's reform and opening up. The Party and the country attach great importance to the affairs related to overseas Chinese. In a



report to the 19th National Congress, it is pointed out that we must unite and connect with overseas compatriots extensively.

CHEN Jiang is extremely proud of the tremendous achievements China has made in the 40 years of reform and opening up. He points out that overseas Chinese entrepreneurs must follow the trend and explore new areas; seize opportunities and meet challenges; take the node of the 40th anniversary of reform and opening up as an opportunity, make use of the broad platform created by the “One Belt and One Road” initiative, be bold to make changes and improve self, and get ready to use wisdom. He believes that overseas Chinese enterprises will surely hold onto the spirit of dedication and daring to be the first, make new contributions to the country’s opening up, open up a new journey for the building of the motherland, and realize the Chinese dream together.

TU Haiming has listened more than 30 times to the important speech of Chairman XI Jinping and has written many articles about the new era and new ideas. He said that President XI Jinping’s speech is an important inspiration to him and he will make new contributions to the new journey and new ideas.

ZHANG Yin is full of confidence for the future of the country. She believes that innovation and development is the direction of all industries, especially the manufacturing industry. Nine Dragons Paper will adhere to the concept of green development, actively seize the opportunity of "One Belt and One Road" construction, and strive to build China into a science and technology giant. She says that we must actively seize new opportunities for innovation. Innovation promotes new developments. In the meantime of cultivating employees, it is important to assume social responsibility and thereby contribute to the goal of building a moderately prosperous society.



XU Zhengzhong said that overseas Chinese businessmen are a new force for building a new economy. They are the contributors and coordinators for building the "One Belt and One Road" and the community of human destiny. It is necessary to construct the national community in the new era, build the Greater Chinese Economic Circle, and make it a stable force for stimulating the world economy.

LIU Yahuang believes that 40 years of reform and opening up witnesses China's scientific practice in the modernization of governance structure and governance capabilities. He puts forward three suggestions: First, capitalize on the role of Hong Kong as a super contact and Macao as a precise liaison person. Second, it is hoped that overseas Chinese will cooperate. Third, let the new generations learn more about China's national conditions.

Overseas Chinese Holds Great Potential in the "One Belt and One Road" Construction

XU Yousheng pointed out that overseas Chinese can contribute to the motherland by participating in the construction of the "One Belt and One Road". Overseas Chinese enjoy many advantages. They know both China and foreign countries. They also have many social networks, which plays a significant role in policy coordination, connectivity of infrastructure, unimpeded trade, financial integration and building closer people-to-people ties.

WANG Huiyao believes that overseas Chinese are facing great opportunities in the construction of the "One Belt and One Road". In the process of new globalization, overseas Chinese can play a unique and constructive role by using their industrial achievements and political connections to introduce China's competitive industries to relevant countries and regions. At the same



time, he believes that overseas Chinese can help boost the level of finance and trade in the "Belt and Road Initiative", provide technical support and establish financial cooperation for the "One Belt and One Road" Initiative, and facilitate China to participate in the new globalization process. It is expected that the efforts of overseas Chinese will be concentrated and the achievements of reform and opening up consolidated. New efforts will be made to have greater achievements.

XU Rongmao said that overseas Chinese should perform the role as a bridge between China and other countries and promote and provide strong support for the economic and social development of the participating countries along the "Belt and Road". He suggested that overseas Chinese who have extensive experience in business management can be organized to provide regular or irregular training and experience sharing to Chinese companies experiencing difficulties, leading them to achieve healthy development. He believes that overseas Chinese will certainly profoundly influence the pattern of China's economic development, be a contributor for innovation and a catalyst for openness. They will firmly grasp the golden opportunities and make great achievements in the new world.

LI Hongjie believes that the "One Belt and One Road" initiative is a wise contribution that China had made, which not only brings together those who have shared the historical memories along the Silk Road, but also injects new vitality into the world development. Giving full play to the role of the overseas Chinese business collaboration network will help develop a new idea for extensive consultation, joint construction and shared benefit, and facilitate China to build a new pattern of opening to the world. LI also believes that overseas Chinese are unique resources for the construction of the "Belt and Road Initiative." While showing their own strengths, they could collaborate to tell the world Chinese stories, spread Chinese voices, continue to act as participants and practitioners, and make new contributions to the



construction of the “One Belt and One Road”.

SHEN Jiashen, as an overseas Chinese businessman, has a profound sentiment toward the “Belt and Road”. He has established close liaison with the China Federation of Overseas Chinese Entrepreneurs and the Overseas Liaison Department of All-China Federation of Returned Overseas, striving to be an exemplary liaison for the “Belt and Road” initiative and actively participating in the construction of the “Belt and Road” initiative. Recently, Wah Sang Group has built a small Chinese businessmen community in Tianjin. It is hoped that it will gather strength and write a unique chapter to show overseas Chinese businessmen’s commitment to the motherland and its development.

SHI Gongqi said that the spirit of the 19th National Congress has been responded to by a large number of overseas compatriots. With the rapid rise of Mobile Internet and cross-border e-commerce, there has been more diversity and flexibility in contemporary overseas Chinese business patterns. Facilitated by the comprehensive development of the Chinese market, a global business network among overseas Chinese businessmen has emerged, which will surely promote the implementation of the sharing concept of “One Belt and One Road”.

GU Runjin pointed out that overseas Chinese play the role as bridges and ties for China’s opening up to the world, and are a powerful civil force in promoting the “One Belt and One Road” initiative. At the same time, the “Belt and Road” initiative has brought development opportunities for overseas Chinese. He said that the roots of overseas Chinese are in China and their fate is closely linked with the motherland. This link is reflected in cultural heritage. Overseas Chinese have played an important role in spreading Chinese culture.



TONG Jisheng believes that the construction of the “Belt and Road” will not only benefit China’s economic transformation and enterprise development, but also contribute to international capacity cooperation and increase the competitiveness of China in the world. The practice of 40 years of reform and opening up in China has played an exemplary role for participating developing countries along the “One Belt and One Road”. TONG Jisheng calls on overseas Chinese to strengthen cooperation and make a difference together. He makes three suggestions: First, build an information sharing network for overseas Chinese investment and trade; second, establish a global Chinese development fund; and third, create a consultation platform for "One Belt and One Road". He said that Orient International is willing to cooperate with overseas Chinese.

WANG Renqing pointed out that some issues will arise during the construction of the Belt and Road. For example, in recent years, Australia has been wary of investing in China. Therefore, “going out” should be achieved step by step and with people’s trust. This will help Chinese companies to avoid unnecessary mistakes in the "going out" process and ultimately achieve a safe "landing." The adjustment of the "going out" policy creates good environment for investment. It not only helps China take a favorable position in the process of globalization, but also ensures the safe landing of the “One Belt and One Road” initiative. It will benefit local people and ultimately achieve a win-win situation.