Boao Forum for Asia Annual Conference 2018
April 8-11, 2018
Boao, Hainan Province, China

An Open and Innovative Asia for a World of Greater Prosperity

Sunday, April 8

07:00 - 22:00 Registration
(Peilan Bridge Registration Center)

15:30 - 16:30 BFA Annual Conference 2018
Press Conference & BFA Flagship Reports
(BFA Media Center, Seagull Hall)
  - Secretary General Zhou Wenzhong will update on the BFA Annual
    Conference 2018, including the line-up of state/government leaders,
    ministers, speakers, CEOs and economists
  - Three flagship reports of the Boao Forum for Asia on Asian
    economic integration, emerging markets as represented by the
    E-11, and the ranking of competitiveness of Asian economies

15:30 - 17:30 Media Leaders Roundtable 1

17:00 - 18:00 Meeting of the Sitting Council of Advisors of BFA
(Dongyu Island Hotel, Hesheng Ballroom)

18:30 - 19:30 Welcome Dinner for BFA Members and Partners
(Dongyu Island Hotel, Yiyong & Changyan Ballrooms)
(BFA Members & Partners only)

18:30 - 19:30 Buffet Dinner

19:45 - 21:15 Young Leaders Roundtable 2
(ICC, Level 1, Dong Yu Grand Ballroom D)
Monday, April 9

07:00 - 22:00  Registration  
(Peilan Bridge Registration Center)

09:00 - 10:15  Session 1  
The Asian Economy: Systemic Risks & Structural Reforms  
(ICC, Level 1, Dong Yu Grand Ballroom A)
- Global trade recovery and China’s better-than-expected growth has brightened the prospect of the Asian economy. Is this momentum sustainable?
- Countries tend to slow the pace of structural reforms when good days are coming. Will Asia slow down in structural reforms?
- What are the structural and systemic risks that might disrupt growth?

Panelists:  
- Syed Babar Ali, former Finance Minsiter, Pakistan  
- Sanjaya BARIU, Secretary General, FICCI  
- DAI Xianglong, Former Governor, People’s Bank of China  
- FAN Gang, Director, National Economic Research Institute  
- Masaaki Shirakawa, Former Governor, the Bank of Japan

09:00 - 10:15  Session 2  
Getting the Distance Right: Close, but Clean  
(ICC, Level 1, Dong Yu Grand Ballroom B)
- “Connections” have long been held as a key element of business strategy in Asia, particularly good connections with government officials. This is changing with lasting campaigns against corruption in countries such as China. It’s time to rethink the blurred line and go back to the “close but clean” right distance government officials and businesspeople should keep from each other. But for business people, where should the line be drawn in dealing with government officials?
- Similarly, where should the line be for government officials in performing their duties of regulating and helping the private sector?

Moderator:  
- Sally WU Xiaoli, Deputy Chief, Phoenix InfoNews Channel

Panelists:  
- LEE Yi Shyan, Chairman, Business China  
- LIAO Xiaoqi, Former Vice Minister of Commerce, China  
- Jamie SZE Wine-him, Chairman of Y Elites Association and Managing Director of Hong Kong Hang Tung Securities Limited  
- Daniel M. TSAI, Chairman, Fubon Group  
- XIANG Bing, Founding Dean, Cheung Kong Graduate School of Business (CKGSB)
09:00 - 10:15  
**Session 3**  
The Future of Transportation  
(*ICC, Level 1, Dong Yu Grand Ballroom C*)

- Transportation is changing at a revolutionary pace, faster by the day and increasingly convenient. What are some of the most promising breakthroughs in transportation technologies?
- India will no longer sell fossil fuel cars in 2030 and will turn to electric vehicles instead. China is working on its own timetable and sees electric cars the future of new-energy vehicles. Do electric cars represent the future of the auto industry?
- When will pilotless cars and drones be put to mass passenger and commercial use?
- High-speed rail is changing rail transport in a fundamental way. Research is under way on more revolutionary Hyper loop which may “fly” at 4000 km/h. When “elephants” fly, how fast can they be?
- How smart can transportation and cites be?

**Moderator**  
- TIAN Wei, Host, China Global Television Network (CGTN)

**Panelists**  
- John CHEN, Executive Chairman of the Board & Chief Executive Officer, BlackBerry
- HE Xiaopeng, Chairman, XPENG Motors
- Daniel Kirchert, President & Co-Founder, Byton
- Yasumi KUDO, Chairman, NYK Group
- LIU Hualong, Chairman, CRRC Group
- ZHANG Yue, Chairman & CEO, Broad Group

09:00 - 10:15  
**Session 4**  
21st Century Maritime Silk Road: Islands Economic Cooperation  
(*ICC, Level 1, Dong Yu Grand Ballroom D*)

- The One Belt One Road Initiative boosts global cooperation. The “new era” underway in China brings new opportunities to all. It is time for global islands to come together to further share their practices and experiences in economic governance, and discuss issues related to opening up and managing of island economies in the broader context of land and sea development.
- Centered around the topic of “A New Era of Cooperation: Inclusive Development of Island Economies”, the session will review the importance of cooperation and inclusive development within and among island economies, and call for a larger role for global islands in developing the 21st-Century Maritime Silk Road under the principles of extensive consultation, joint contributions and shared benefits.

**Moderator**
March 22, 2018

- James Edward Randall, co-holder of the UNESCO Chair in Island Studies and Sustainability, University of Prince Edward Island

Panelists
- Godfrey Baldacchino, co-holder of the UNESCO Chair in Island Studies and Sustainability, University of Malta
- Carlos Chan, Chairman, Liwayway Group of Companies
- Chi Fulin, President of China Institute for Reform and Development
- Willy Ørnebakk, Chair of Troms County Government, Norway
- Vira Rojpojchanarat, Minister of Culture, Thailand
- SHEN Xiaoming, Governor of Hainan Province, China

09:00 - 10:30  **CEO Roundtable 3**
**MNCs in China: Adapting to the Changing Market**
*(ICC, Level 1, Peacock 1)*
*(Invitation Only)*
- How is the China market changing for MNCs? And how will that change MNCs’ business strategies and plans?
- When will the pre-entry “national treatment” and “negative list” in free-trade experimental zones be ready for country-wide application, and to what extent?
- Policy advice and expectations from MNCs

Discussion Leaders
- WANG Shouwen, Vice Minister of Commerce, China

09:00 - 10:00  **Meeting of the Sitting Board of Directors of BFA**
*(Dongyu Island Hotel, Hesheng Ballroom)*

10:00 - 10:30  **BFA General Meeting of Members**
*(Dongyu Island Hotel, Yiyong & Changyan Ballrooms)*

10:30 - 11:00  **Meeting of the Newly Elected Board of Directors of BFA**
*(Dongyu Island Hotel, Hesheng Ballroom)*

11:15 - 11:45  **Meeting of the Newly Elected Council of Advisors of BFA**
*(Dongyu Island Hotel, Hesheng Ballroom)*

10:45 - 12:00  **Session 5**
**The Future of Production**
*(ICC, Level 1, Dong Yu Grand Ballroom A)*
- How will a factory in 20 years be different from today?
- Automation, robots and AI will definitely pose a challenge to manual work and employment, but to what extent? Is it true that we will see massive layoffs at labor-intensive industries such as textiles?
- If so, how do low-income countries survive as they rely so heavily on labor-intensive industries?
- On the other side, will developed countries, long plagued by
exorbitant labor costs, regain a competitive edge in manufacturing?

Panelists
- Richard Edmondson BAILEY, President of the Asia Pacific and Japan (APJ) Region for HP
- DONG Mingzhu, Chairman, Gree
- Allan GABOR, Permanent member of the Performance Materials Global Leadership Committee, Merck
- HU Wenming, Chairman, China Shipbuilding Industry Group
- Rudolf Staudigl, President & CEO, Wacker Chemie AG
- Yuan Hui, Chairman and CEO, Shanghai Xiaoi Robot Technology

10:45 - 12:00  
Session 6  
Emerging Markets: the Cheap Money Trap  
(ICC, Level 1, Dong Yu Grand Ballroom B)
- Tightening of expansionary monetary policies of major central banks is believed to be the largest risk facing emerging markets. For one, their currencies and stock markets will face downward pressures as international capital starts to flee.
- On the other hand, as developed economies de-leverage, emerging markets have seen their debts balloon. With global interest rate hikes pushing up funding costs, are emerging markets well grounded to pay down, and how?
- Developed countries are rethinking outsourcing in order to keep jobs at home. With less dividends from globalization, what are the new growth drivers for emerging markets?

Moderator
- Andrew PEAPLE, Deputy Finance Editor for Asia, The Wall Street Journal

Panelists
- Mohammed Mahfoodh Al Ardhi, Executive Chairman, Investcorp
- Hans-Paul Bürkner, Chairman, Boston Consulting Group
- Thomas LEMBONG, Chairman, Indonesia Investment Coordinating Board (BKPM)
- Santiago LEVY, Vice President, Inter-American Development Bank
- LI Yang, Former Vice President, China Academy of Social Sciences
- Leslie MAASDORP, Vice President and Chief Financial Officer of the New Development Bank

10:45 - 12:00  
Session 7  
The Marginalized Rural Asia  
(ICC, Level 1, Dong Yu Grand Ballroom C)
- Rural decline is a global challenge. Be it the US, Sweden or Sub-Saharan, urban-rural disparity keeps growing. Not just cities are plagued by “Urban Disease”, rural areas are similarly plagued by “Rural Disease”, though different in a big way.
- How have villages, social fabric, farming and environment been
adversely affected by urbanization?

- Countries such as Japan have made efforts to reinvigorate rural areas, and China recently launched a similar strategy of rural reinvigoration. What is our vision of Rural Asia in the next 10-20 years? Where should we start to make it happen?

Moderator
- LIU Yanshui, Director, RARD, China Academy of Sciences

Panelists
- HAN Changfu, Minister of Agriculture, China
- KIM Jong Hoon, Deputy Minister, Ministry of Agriculture, Food and Rural Affairs
- LIU Yonghao, Chairman, New Hope Group
- MIAO Jianmin, Chairman, People's Insurance Company (Group) of China Limited
- Ajit RANADE, Senior President & Chief Economist, Aditya Birla Group
- WANG Jian, Chairman, Technology Steering Committee, Alibaba
- WEN Tiejun, Professor, Fujian Agriculture and Forestry University

10:45 - 12:15  
**CEO Roundtable 4**
**The Belt & Road: Case studies & Success Stories**
*(ICC, Level 1, Peacock 1)*
*(Invitation Only)*

- The Belt & Road Initiative is more than concept on paper. A number of successful projects have testified to its feasibility, viability and sustainability. Here, we invite the governments and corporations involved to share with us what makes a successful Belt & Road project.

Discussion Leaders
- Almazbek ATAMBAEV, Former President of Kyrgyz Republic
- HE Yu, Chairman, China General Nuclear Power Corp
- HU Xiaolian, Chairman, Ex-Im Bank of China
- Ahsan Iqbal, Federal Minister for Planning, Development and Reform, Pakistan
- Sok Siphana, Advisor of the Royal Government of Cambodia & Advisor to the Supreme National Economic Council with rank of Minister
- YU Zenggang, Deputy General Manager, China COSCO Shipping Corporation

12:00 - 13:15  
**Buffet Lunch**

13:30 - 14:45  
**Session 8**
**The Next Wave of Technological Revolution**
*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- 10 years from the Subprime Crisis, the world economy is still short of
strong and sustained growth. Most believe that this is due to lack of a wave of technological revolution similar to the Internet that is transforming enough to bring the economy into a new expansionary cycle.

- What’s the next wave of technological revolution like? Is it a single technological breakthrough or a cluster or convergence of diverse technologies? In the case of the latter, what could these technologies be and how would they interplay?

Moderator
- Karishma VASWANI, Asia Business Correspondent, BBC World News

Panelists
- Margaret CHAN, Former Director-General, the World Health Organization
- Francis GURRY, Director General, World Intellectual Property Organization (WIPO)
- Hsiao-Wuen HON, Corporate Vice President of Microsoft
- SUN Pishu, Chairman & CEO, Inspur Group
- Yossi VARDI, Entrepreneur & Investor, Israel
- ZHANG Deqiang, Chief Scientist, Visionox
- ZHANG Yaqin, President, Baidu

13:30 - 14:45 Session 9
From Big to Great
(ICC, Level 1, Dong Yu Grand Ballroom B)
- The majority Chinese companies dream of growing big through diversification, IPO and M&A, and joining the ranks of Fortune-500. Size matters. It’s hard for many to understand the downsizing of many giant companies such as IBM, Sony and Toshiba. Downsizing, in their eyes, is merely an excuse for the unstoppable decline of a company.
- Size, or profits? This is the question. Be big, strong or good? While the Chinese economy is shift its focus from size to quality, it may be time for our business leaders to rethink their choices and appreciate the difference between Big and Great.

Moderator
- LIU Qiao, Dean, Guanghua School of Management, Peking University

Panelists
- Charles-Edouard BOUEE, CEO, Roland Berger
- LI Huaizhen, President, China Minsheng Investment Group
- Romano PRODI, former Prime Minister of Italy; former President, the European Commission
- Stephen SCHWARZMAN, Chairman & CEO, The Blackstone Group
- WANG Zhonglei, Vice Chairman & CEO, Huayi Brothers
- YUAN Renguo, Chairman, Kweichow Moutai Co.
Session 10
The Guangdong-HK-Macao Greater Bay Area
(ICC, Level 1, Dong Yu Grand Ballroom C)
- Bay Areas such as Tokyo, New York and San Francisco have proven to be not just an innovation hub. In China, the most promising one is the proposed Guangdong-HK-Macao Greater Bay Area.
- What’s unique about bay areas that make them so important economically and tech-wise? Why is Guangdong-HK-Macao chosen as China’s own Greater Bay Area? What is the role of Guangdong, Hong Kong and Macao each in the blueprint?
- One Country, Two systems, Three separate customs territories and Four major cities – this is the biggest reality of the Greater Bay Area, and its biggest headache. What are the solutions?

Moderator
- Victor FUNG, Honorary Chairman, Li & Fung Limited; Group Chairman, Fung Group

Panelists
- FAN Gang, Director, National Economic Research Institute
- Carrie LAM, Chief Executive, Hong Kong SAR
- LEONG Vai Tac, Secretary of Economy and Finance, Macau SAR
- Antony LEUNG Kam-chung, Former Financial Secretary, Hong Kong; CEO, Nan Fung Group
- MA Xingrui, Governor, Guangdong Province

TV Debate 1
China and India: Turning Potential into Action
(ICC, Level 1, Dong Yu Grand Ballroom D)
- Both China and India are the most populous and fastest-growing countries in the world. Both are located in Asia. Both are emerging markets. The potential of economic cooperation is always there and vital to the sustained prosperity of Asia and the world. The challenge is to turn potential into action, performance and success.
- From a short-term perspective, where can China and India work together to achieve “early harvest”?
- From a long-term perspective, how large can the room of cooperation be?

Moderator
- YANG Rui, Presenter, CCTV

Panelists
- CHEN Deming, Former Minister of Commerce, China
- LONG Yongtu, Former Vice Minister, MOFTEC, China
- Ajit RANADE, Senior President & Chief Economist, Aditya Birla Group
- Joel RUET, Chairman, the Bridge Tank
- Ratan TATA, Chairman Emeritus, Tata Sons

13:30 - 15:30

**ASEAN-China Governors/Mayors Roundtable 5**
*(Dongyu Island Hotel, Yiyong & Changyan Ballrooms)*

- With China’s Belt and Road Initiative, how could regions along the Maritime Silk Road ride the tides to open up new vistas for the cruise industry?
- How should regions along the routes achieve better integration to attract the attention of international cruise giants and become part of the world’s cruise landscape?
- Opening international cruise routes involves coordination of various sectors, including infrastructure construction, development of policies and regulations, training of service and sales personnel and relaxation of cruise visa policies. To what extent will it bring economic and social benefits to regions along the Maritime Silk Road?
- How to establish the Cruise Tourism Cities Alliance along the Maritime Silk Road to better promote regional cruise industry?

**Moderator**
- WANG Sheng, Director-General of the Foreign and Overseas Chinese Affairs Office of Hainan Province, China

**Panelists**
- Jose Chaves Alvarez, Governor of Palawan Province, Philippines
- Au Fook Yew, President of Genting Group
- LIN Yi, Vice President of the Chinese People’s Association for Friendship with Foreign Countries
- Božidar Longin, Governor of Zadar County, Croatia
- Terttu Savolainen, Director General, Regional State Administrative Agency for Northern Finland, Finland
- SHEN Xiaoming, Governor of Hainan Province, China
- Wu Qiang, Board Member, General Manager of China State Shipbuilding Corporation
- Yun Min, Governor of Preah Sihanouk Province, Cambodia

13:30 - 15:00

**CEO Roundtable 6**

**Energy and Resources: The New “Silk” on the Belt & Road**
*(ICC, Level 1, Peacock 1)*

(Invitation Only)

- Along with infrastructure, energy and resources are seen as key components of the Belt & Road Initiative. What are the vision, blueprint and plans for energy and resources under the Initiative? What are the opportunities for the private sector?
- The key tone of the Belt & Road Initiative is cooperation and win-win. There are both major producers, transit countries and consumers of energy and resources along the Belt & Road. Is there any way to forge a win-win partnership among these countries to
guard against drastic volatility of market prices?

Discussion Leaders
- Nur BEKRI, Minister, National Energy Administration, China
- Awais Ahmed Khan Leghari, Federal Minister for Energy, Pakistan

14:45 - 15:15 Coffee Break

15:15 - 16:30 Session 11
The Future of Communication
(ICC, Level 1, Dong Yu Grand Ballroom A)
- What are the most promising technologies of communication in the foreseeable future?
- 5G is expected to be put to commercial use around 2019. How significantly different is it from 4G?
- The commercial use of 3G and 4G has fueled explosive growth of the mobile Internet, bringing disruptive changes to a wide range of industries and our life. Will the commercial use of 5G lead to an era of Internet of Things
- Quantum communication is believed to be safer and more secure. How far is it from mass commercial use?

Moderator
- Akiko FUJITA, Co-Anchor, Asia Squawk Box, CNBC

Panelists
- CHEN Wenchi, Chairman & Chief Executive Officer, VIA
- Isabel Ge Mahe, Vice President, Apple
- Leif JOHANSSON, Chairman, Ericsson
- SHEN Wei, Founder, President & CEO, VIVO

15:15 - 16:30 Session 12
Accelerators of the Asian Economic Integration
(ICC, Level 1, Dong Yu Grand Ballroom B)
- Exit of the US from TPP did not deter the remaining 11 signatories from going ahead. Will the high standards and level of TPP be watered down?
- In contrast, RCEP covers more countries, is more adaptive to the diversity of Asia, and is expected to make major breakthroughs. If concluded, will the RCEP approach and experiences apply to the Belt & Road in trade liberalization and investment facilitation?
- Vice versa. If the Belt & Road makes good progress in investment and trade liberalization, will it help bring Asia closer to an integrated economic community?

Moderator
- LIU Qian, Managing Director, Economist Group

Panelists
- Carlos GUTIERREZ, Former Commerce Secretary, USA
- Yasuyuki Sawada, Chief Economist, the Asian Development Bank
15:15 - 16:45  **CEO Roundtable 7**  
**Redefine Entrepreneur & Entrepreneurship**  
(*ICC, Level 1, Peacock 1*)  
(*Invitation Only*)  
- For the first time in history, the Chinese government released an official document on entrepreneur and entrepreneurship. In doing so, what are the key messages it wished to send and why now?  
- What kind of entrepreneurs and entrepreneurship are encouraged?  
- What kind of market, regulatory and social conditions are required to foster the kind of entrepreneurship as encouraged?  

**Discussion Leaders**  
- CAO Dewang, Chairman, Fuyao Glass  
- DONG Mingzhu, Chairman, GREE  
- LIU Yonghao, Chairman, New Hope Group  
- WANG Zhonglei, Vice Chairman & CEO, Huayi Brothers  
- ZHU Yunlai, Financial Expert  

15:15 - 17:15  **CEO Roundtable 8**  
**Overseas Chinese CEOs Dialogue with Think Tanks**  
(*The Pavilion*)  

16:30 - 17:00  **Coffee Break**  

17:00 - 18:15  **Session 13**  
**The Future of Logistics**  
(*ICC, Level 1, Dong Yu Grand Ballroom A*)  

**Moderator**  
- LI Sixuan, Anchor, CCTV  

**Panelists**  
- Kanat Alpysbayev, President of KTZ  
- Hans-Paul Bürkner, Chairman, Boston Consulting Group  
- REN Hongbin, Chairman, China National Machinery Industry Corporation  
- Sultan Ahmed bin Sulayem is the Group Chairman and CEO of DP World  
- TAN Chong Meng, Group CEO, PSA International  
- WANG Zhenhui, CEO, JD Logistics  
- XU Lirong, Chairman, China COSCO Shipping Corporation  

17:00 - 18:15  **Session 14**
Digital Economy: Rediscovering the Value of Human Wisdom
(ICC, Level 1, Dong Yu Grand Ballroom B)
- The G20 Summit in Hangzhou has put digital economy on the top of its agenda as one of the fundamental solutions & directions of the world economy. What makes digital economy so important world leaders?
- Is digital economy equivalent to the Internet, as most people believe? How will the “virtual” digital economy change the traditional “real” economy?
- What are the biggest opportunities of digital economy in the foreseeable future?

Panelists
- Wael ARURIDA, Managing Partner, Halo Investment Management
- Kevin KELLY, Founding Executive Editor, Wired
- Harry Thomas KLOOR, CEO, Beyond Imagination
- Bennett POZIL, Executive Vice President, East West Bank
- Jeffrey Howard WERNICK, Founder and CEO, OOW, Inc.

17:00 - 18:15 TV Debate 2
Rethinking Overseas Investment
(ICC, Level 1, Dong Yu Grand Ballroom D)
- China’s overseas investment boom in 2016 saw a total of 170 billion US dollars leaving the country and investing in non-financial sectors. A large chunk of such investments were not related to the core business of the company, and some involved fraud. As a response, the Chinese government has issued new regulations on overseas investment, listing areas and investment behaviors that are restricted or not encouraged. What’s the rationale behind the new regulations?
- On the other side, developed countries were getting “cautious” on incoming investments from emerging markets such as China, in particular the M&A. Why is that?
- There is a widely-held view that outsourcing of manufacturing benefits just the shareholders and the companies who see their labor, raw material and environment costs go down and profits go up. Other stakeholders are losers, including the government suffering tax loss, local communities in decay and residents losing jobs. Is this a valid assertion? How should emerging overseas investors such as China rethink and readjust their overseas strategies?

Moderator
- YANG Yanqing, Deputy Editor-in-Chief, CBN News

Panelists
- Mark BARNABA, Vice Chairman, FMG, Australia
- Henri Giscard d’Estaing, President, Club Med
- Andrew GECZY, CEO, Terra Firma
- TU Guangshao, Vice Chairman & General Manager, China Investment Corporation
- Junichi UJIIE, Permanent Adviser and Former President, Nomura Securities Inc

18:30 - 19:30  **Dinner 1**  
(BFA Hotel, Symposium)

18:30 - 19:30  **Buffet Dinner**

20:00 - 21:30  **Boao Salon**  
Potential of the Sports Industry  
(ICC, Level 1, Dong Yu Grand Ballroom A)  
**Moderator**
- ZHANG Bin, CCTV Sports Channel

**Panelists**
- CHEN Juhong, Vice President, Tencent
- DING Junhui, World Champion of Snooker
- LI Yan, Coach, China Short Track Speed Skating Team
- QIAN Jiannong, Senior Vice President, Fosun International
- WU Dajing, Gold Medalist, The 2018 Winter Olympics
- XIA Xiaoyan, Managing Director, Yunfeng Capital
- ZENG Gang, Vice President, Suning Sports
- ZHANG Dazhong, CEO, Alisports

20:00 - 21:30  **Boao Salon**  
Openness in the World History of Humanities  
(Dongyu Island Hotel, Yiyong & Changyan Ballrooms)  
**Moderator**
- CHEN Xiaoran, Anchor

**Panelists**
- SHAN Jixiang, Director, The Palace Museum
- ZHANG Hongjie, Historian and Writer, Renmin University of China
- ZHANG Guoli, Producer

**Tuesday, April 10**

**Morning**  
**Opening**  
(ICC, Level 2, BFA Main Hall)  
**Moderator**
- ZHOU Wenzhong, Secretary General, Boao Forum for Asia
Welcome Remarks
- Yasuo FUKUDA, Chairman, Boao Forum for Asia

Speeches
- State & Government Leaders

12:00 - 13:30 Luncheon 2
Dialogue With the Governor of Guangdong Province
(Dongyu Island Hotel, Yiyong & Changyan Ballrooms)
(Invitation Only)

12:00 - 13:30 Buffet Lunch

13:30 - 14:45 Session 15
Globalization: the Next Phase
(ICC, Level 1, Dong Yu Grand Ballroom A)
- Some believe that we are entering the next phase of globalization, and will see less dividends, less support, more risks and increasing uncertainties. In short, the next phase will see more challenges than opportunities.
- The new phase needs a new approach. What is it?
- The belt & Road Initiative calls for joint efforts from design, planning and execution all the way through to the sharing of benefits. Will this “joint” approach help ease disparity and the widening gap between rich and poor in the globalization process?

Moderator
- John MICKLETHWAIT, Editor-in-Chief, Bloomberg

Panelists
- Stephen GROFF, Vice President, Asian Development Bank
- GU Xueming, President, Chinese Academy of International Trade and Economic Cooperation
- Robert KOOPMAN, Chief Economist, WTO
- Karin KNEISSL, Foreign Minister, Austria
- WANG Shouwen, Vice Minister of Commerce, China
- YI Xiaozhun, Deputy Director General, WTO
- ZHANG Yansheng, Secretary-general, the Academic Committee, the National Development and Reform Commission (NDRC).

13:30 - 14:45 Session 16
Advancing Together the 2030 Agenda and the Sustainable Development Goals
(ICC, Level 1, Dong Yu Grand Ballroom B)
- The 2030 Agenda and the 17 sustainable development goals (SDGs) hold out the promise of achieving a more prosperous, inclusive and sustainable world. How can governments, the business sector, and academia community work together to achieve this inspiring vision?
- A fundamental feature of the SDGs is their integrative nature.
How can we design innovative policies to synergize public policy making on social, economic, and environmental challenges?
- Achieving the SDGs could open up an estimated US$12 trillion in market opportunities. How can businesses seize these commercial opportunities while fulfilling their social responsibilities?
- The science, technology and innovation transformation underway likewise offer tremendous potentials for SDGs. How can we harness the opportunities of high-tech innovations while tackling their possible disruptive social impact?
- The Belt and Road Initiative has provided a new open and inclusive platform for international development cooperation. How can those countries along the Belt and Road take the opportunity provided by the Initiative to accelerate the achievement of SDGs?

Moderator
- Jomo Kwame Sundaram, Economist, Malaysia

Opening Remarks
- LIU Zhenmin, United Nations Under-Secretary-General for Economic and Social Affairs

Panelists
- Shamsha AKTAR, Executive Secretary of the ESCAP
- Satsuki KATAYAMA, Member of the House of Councillors; Former Deputy Minister of Economy, Industry and Trade
- Shigeo Katsu, President of Nazarbayev University, and former Vice President of the World Bank
- LIU Dashan, Chairman, China Energy Conservation and Environmental Protection Group
- LIU Zhenya, Chairman, Global Energy Interconnection Development and Cooperation Organization (GEIDCO)
- Mark Moody STUART, Vice Chair, UN Global Compact

13:30 - 14:45 **TV Debate 3**

40 Years of Reform & Opening: China and the World
*(ICC, Level 1, Dong Yu Grand Ballroom D)*
- China’s reform and opening up has gone on in the past 40 years not in isolation or on its own, but in close interaction with the world and keeping up with the times. It’s a two-way street. How has the relations between China and the world changed in the 4 decades? How has the world changed China and how has China changed the world?

Moderator
- YANG Yu, Commentator, CCTV

Panelists
- BAN Ki-moon, the 8th Secretary General, UN
- Bob CARR, Former Foreign Minister, Australia
- FANG Xinghai, Vice Chairman, China Securities Regulatory Commission
March 22, 2018

- HU Xiaolian, Chairman, Ex-Im Bank of China
- PAN Gang, Chairman and President, Yili

13:30 - 15:00  **CEO Roundtable 9**
**The Belt & Road Initiative: The Role of RMB**
*(ICC, Level 1, Peacock 1)*
*(Invitation Only)*
- What’s the future role of RMB in the Belt & Road Initiative?

**Discussion Leaders**
- DAI Xianglong, Former Governor, People’s Bank of China
- CHEN Siqing, Chairman, Bank of China

13:30 - 15:00  **CEO Roundtable 10**
**Building Resilience in US-China Economic Ties**
*(Dongyu Island Hotel, Hesheng Ballroom)*
*(Invitation Only)*
- Some argue that big-nation relations are not always smooth, but must be resilient enough to go beyond difficulties and differences and find common ground. Resilience means that differences, frictions and problems can not derail bilateral relations.
- What are some of the short-term risks in US-China economic ties?
- What need to be done to build resilience in the relationship?

**Co-Chairs**
- Myron BRILLIANT, Executive Vice President, U.S. Chamber of Commerce
- CHEN Deming, Former Minister of Commerce, China

14:45 - 15:15  **Coffee Break**

15:15 - 16:30  **Session 17**
**The Japanese Economy**
*(ICC, Level 1, Dong Yu Grand Ballroom A)*
- Deflation has been the No.1 headache for the Japanese economy for 20 years. Will Japan be able to put it behind this time? What can other economies learn from Japan’s expansionary monetary policies?
- Population is another headache. Some argue that the fundamental and imminent solution lies in Womenomics – engaging more women in jobs, full-time jobs and senior positions. Does it work?
- Japan has been know for its commitment to craftsmanship in manufacturing. Some, however, doubt the wisdom of “excessive” obsession with craftsmanship at the expense of consumer appetite and market trends. How to strike the balance?
- The services sector worldwide has been plagued by high costs but low productivity. What’s the Japanese solution?

**Moderator**
March 22, 2018

- QIN Shuo, Founder, Commercial Civilization Research Center of China & Chin@Moments

Panelists
- Kent CALDER, Director of Asia Programs and Director of the Edwin O. Reischauer Center for East Asian Studies, Johns Hopkins SAIS
- Paul GRUENWALD, Chief Economist, S&P Global Ratings
- Motoo HAYASHI, Acting Chairperson, General Council, LDP
- Satsuki KATAYAMA, Member, House of Councillors, Japan; Former Deputy Minister of Economy, Industry and Trade
- Justin LIN Yifu, Professor and Honorary Dean, National School of Development, Peking University
- Yoshihiko MIYAUCHI, Senior Chairman, ORIX Corporation

15:15 - 16:30  Session 18
Blockchain: In Plain Words and In Practice
(ICC, Level 1, Dong Yu Grand Ballroom B)
- Speculation will in many cases discredit a class of asset and the underlying theory. The recent crackdown of regulators on virtual currency speculators (ICO, for example) has casted doubts on the validity of the underlying Blockchain theory.
- Is there a plain-words way to introduce Blockchain to the general public? Are there good cases of Blockchain application to convince regulators that it is more than hype and speculation?
- What can Blockchain do better than traditional finance that makes it worthwhile? Other than finance, can it apply in other sectors?

Moderator
- Qin Yi, Founder, Blockchain Research, Deloitte China

Panelists
- CHEN Lei, CEO, Xunlei
- HONG Won-Pyo, CEO & President, Samsung SDS
- LI Lihui, Former President, Bank of China
- Mary Ellen Richey, Vice Chairman, Visa
- SHENG Songcheng, Adjunct Professor of Economics and Finance, CEIBS

15:15 - 16:30  Session 19
Financial Risks: Black Swan, Grey Rhino & the Minsky Moment
(ICC, Level 1, Dong Yu Grand Ballroom D)
- When days turn good, it doesn't bode well for financial reforms. With better-than-expected economic performance and rising market optimism, the need for financial reforms may fade out. Is the global financial system safer, or riskier? When the economy goes up, what shall we do about risks?
- The US has strengthened financial regulation with Dodd-Frank and other measures. How are they working? When President Trump
called for deregulation, what did he mean?

- China has made financial risks and de-leveraging the top priority of its economic agenda. What are the risks it deems "systemic"? Which sectors need de-leveraging most?

**Moderator**
- Kenneth Walton HITCHNER III, Chairman and CEO, Goldman Sachs (Asia) L.L.C

**Panelists**
- BA Shusong, Chief China Economist, Hong Kong Exchanges and Clearing Limited
- Gerry GRIMSTONE, Chairman, Standard Life; Vice Chairman, Barclays
- Kazumasa Iwata, Former Deputy Governor, Bank of Japan; President, Japan Center for Economic Research
- Kairat KELIMBETOV, Former President of National Bank of Kazakhstan; Governor, Astana International Finance Center
- LI Ruogu, Former Chairman & CEO, ExIm Bank of China
- Stephen SCHWARZMAN, Chairman & CEO, The Blackstone Group

15:15 - 16:45  **Higher Education Roundtable 11**

The Rise of Asian Universities

*(Dongyu Island Hotel, Hesheng Ballroom)*

- In the next 10-20 years, 3 of the 4 largest economies will be in Asia (China, Japan and India). Asia has a long tradition of putting education first. With Asia growing richer, one of the first things to do is to put more and more money in education, in particular higher education and R&D. Economically, the world’s gravity is shifting eastwards. Are Asian universities keeping pace?
- What can Asian universities learn from counterparts in the UK, Germany and the US?
- The world economy has been globalized. Universities are similarly going global. How to retain their "Asian touch" to avoid becoming just another global institute?

**Moderator**
- LU Yu, Presenter, Phoenix TV

**Discussion Leaders**
- QIU Yong, President, Tsinghua University
- Bundhit Euarporn, President, Chulalongkorn University
- Muhammad Anis, Rector, Universitas Indonesia

15:15 - 16:45  **CEO Roundtable 12**

The Future of Internet

*(ICC, Level 1, Peacock 1)*

*(Invitation Only)*

15:15 - 16:45  **Women Leaders Roundtable 13**
March 22, 2018

(The Pavilion)

15:15 - 16:45  **CEO Roundtable 14**  
The Belt & Road Initiative: Healthcare Industries  
(Dongyu Island Hotel, Yiyong & Changyan Ballrooms)

16:30 - 17:00  **Coffee Break**

17:00 - 18:15  **Session 20**  
Structural Challenges of the US Economy  
(ICC, Level 1, Dong Yu Grand Ballroom A)
- President Trump promised to raise the growth rate to 4%. Do economic fundamentals in productivity, population and investment support the goal?  
- Will tax cuts work as economists expect?  
- Costs, competitiveness and challenges of the US manufacturing  
- The United States and globalization  
- Dollar, the Fed and the world economy

Moderator
- WANG Boming, President, SEEC; Editor-in-Chief, Caijing Magazine

Panelists
- Myron BRILLIANT, Executive Vice President, U.S. Chamber of Commerce  
- LI Yang, Former Vice President, China Academy of Social Sciences  
- Jim STONE, Chairman, Plymouth Rock Assurance; Former Chairman, US Commodity Futures Trading Commission  
- ZHU Min, President, National Institute of Financial Research

17:00 - 18:15  **Session 21**  
The Sharing Economy: Getting Down to Business  
(ICC, Level 1, Dong Yu Grand Ballroom B)
- Whenever there is a boom, mostly there is a bubble and a capital rush. So it is the case with the Sharing Economy. In the past 2 years, the concept has attracted enormous investments and expanded to areas way beyond imagination. The concept itself has undergone significant changes in terms of the “stuff” that can be shared and the line between commercial and public good.  
- Beyond all the fanfare, it may be time to cool down and get down to the real business of the Sharing Economy: profit-making and a sustainable business model.  
- What are the best practices and successful business models for the sharing economy up to now?

Moderator
- LU Binbin, Founder, Binbin Talk Show

Panelists
- CHEN Chi, Founder & CEO, Xiaozhu
Session 22
The “New Cycle” of Commodities?
(ICC, Level 1, Dong Yu Grand Ballroom C)
- The strong performance of the commodities market in the first half of 2017 seems to many the beginning of a new cycle. Further supporting the optimism are better-than-expected global economic recovery, President Trump’s 1 trillion infrastructure, China’s supply-side structural reforms and the recent shutting down of tens of thousands of polluting factories. Is a new cycle coming?
- How will the tightening of monetary policies of major central banks affect commodities? Is the market less driven by speculation now, or more?
- Implications for the real economy
Moderator
- Henny SENDER, Chief Correspondent, International Finance, Financial Times
Panelists
- Nur BEKRI, Minister, National Energy Administration
- Elizabeth Gaines, CEO, FMG
- GUO Wenqing, President, China Minmetals Corporation
- MA Guoqiang, Chairman of the Board and Party Secretary, China Baowu Steel Group
- Benedikt SOBOTKA, CEO, Eurasia Resources Group
- Ernie THRASHER, Founder & CEO, Xcoal
- WANG Yilin, Chairman, PetroChina

TV Debate 4
Urbanization: Testing the City Cluster Model
(ICC, Level 1, Dong Yu Grand Ballroom D)
- China is experiencing urbanization at a scale unprecedented in human history. The path matters. In the past, China has tried several different paths and eventually turned to the City Cluster model. Why the choice?
- Which countries have chosen a similar model in the past? What are their experiences and lessons?
- What are some of the prevalent misperceptions on the City Cluster model before moving further?
Moderator
- CHEN Weihong, Presenter, CCTV
Panelists
- Stephen GROFF, Vice President, Asian Development Bank
- LI Tie, Chairman, China Center for Urban Reform, NDRC
- Hiroya MASUDA, Former Minister of Internal Affairs and Communications, Japan
- Jaap SMIT, The King's Commissioner, South Holland
- XU Niansha, Chairman, Poly Group

18:30 - 20:30  **Boao Gala Dinner & Cultural Performance 3**  
*(ICC, Level 2, BFA Main Hall)*  
*(Invitation Only)*

18:30 - 20:30  **Buffet Dinner**

20:00 - 21:30  **Boao Salon**  
*A Night for Rhinos*  
*(Dongyu Island Hotel, Yiyong & Changyan Ballrooms)*

**Moderator**
- LI Sixuan, Anchor, CCTV

**Panelists**
- JIANG Yiyan, Actress

20:30 - 22:00  **CEO Roundtable 15**  
*Japan-China CEO Dialogue*  
*(Dongyu Island Hotel, Hesheng Ballroom)*

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**Wednesday, April 11**

09:00 - 10:15  **Session 23**  
*Put AI to Work*  
*(ICC, Level 1, Dong Yu Grand Ballroom A)*

- It’s the era of ABC (Artificial Intelligence, Big Data, Cloud Computing). And AI is believed to lie at the core of the Smart Era.
- This is not the first time that AI came under the spotlight. What can make the difference this time is to put AI to work in the real world, in production, services and life.
- Can AI work this time, proving to the world through mass commercial use that it’s not just on paper or in imagination?

**Moderator**
- Gina SMITH, Co-Founder, aNewDomin.net

**Panelists**
- Hsiao-Wuen HON, Corporate Vice President of Microsoft
- Mark LIU, President and Co-Chief Executive Officer, Taiwan
09:00 - 10:15 **Session 24**  
**Monetary Policies: Back to Normal**  
*(ICC, Level 1, Dong Yu Grand Ballroom B)*

- Major economies have, are or prepare to quit monetary easing and get back to normal. Do economic growth and inflationary pressures support such a shift, or it's just out of fear of the unintended consequences or risks of prolonged unconventional monetary policies?
- History shows that tightening is much harder and risky than expansion, often leading to contraction of the economy or disruption of recovery. Are there proven exit strategies? What can we learn from past failures?
- In tightening monetary policies, developed countries need to take into account the spillover effects for emerging markets. G20 offers a valuable platform for developed and developing economies to coordinate policies. What can G20 do to curb such adverse effects?

*Moderator*
- John MICKLETHWAIT, Editor-in-Chief, Bloomberg News,

*Panelists*
- Kazumasa Iwata, Former Deputy Governor, Bank of Japan; President, Japan Center for Economic Research
- LI Jiange, Chancellor, Guangdong Technion Israel Institute of Technology
- Craig MELLER, CEO, AMP
- Deputy Governor, Bank of Russia

09:00 - 10:15 **TV Debate 5**  
**SOE Reform**  
*(ICC, Level 1, Dong Yu Grand Ballroom D)*

- The report of the 19th National Congress of the Communist Party of China has identified the direction, objectives and requirements for the reform and development of SOEs and State-owned assets supervision and administration authorities in the new era. Specifically, what are the measures to be taken to implement them?
- Since the priority has been shifted to the management of capital, what are the changes for the State-owned assets supervision and administration authorities and for the SOEs? Will it be better for SOEs to be independent market players?
- What is the idea of promoting mixed ownership reform? What are the key problems and difficulties? What are the opportunities for
foreign enterprises?
- SOEs are given "special treatment" in market access by certain countries. Will it have a negative impact on the international operations of SOEs? How to deal with this concern?
- The reform and development of SOEs and State-owned assets supervision and administration authorities follow law of their own, while each country has its own unique features. What are the characteristics of China's state-owned assets supervision model and the path of SOE reform?

Moderator
- CHEN Weihong, Presenter, CCTV

Panelists
- CHEARAVANONT DHANIN, Senior Chairman, Charoen Pokphand Group
- Pascal LAMY, Former Director General, WTO
- LI Jianhong, Chairman, China Merchants Group
- XIAO Yaqing, Minister, State-owned Asset Supervision and Administration Commission, State Council, China
- ZHU Min, President, National Institute of Financial Research

09:30 - 11:30 CEO Roundtable 16
The Path and Direction of Expanding Cross-Strait Economic Cooperation in the New Era
(Dongyu Island Hotel, Hesheng Ballroom)
- In this 40th anniversary year of reform and opening-up, the Mainland exerts itself in constructing a more diversified, balanced comprehensive opening-up system with high security and efficiency, promoting open economy to a higher level by improving economic structure and performance, and enhancing international competitiveness to make better use of world resource and market. In reaching this goal, there will be many development opportunities. How can entrepreneurs from Taiwan share those opportunities first?
- The Mainland is endeavor to develop a modernized economy. We work hard to promote the real economy and further supply-side structural reform. We will work faster to develop advanced manufacturing, promote further integration of the internet, big data and artificial intelligence with the real economy, and foster new growth areas and drivers of growth in medium-high end consumption, innovation-driven development, the green and low-carbon economy, the sharing economy, modern supply chains and human capital services. We will grow the economy in terms of high quality rather than speed. Against such background, how can entrepreneurs from Taiwan formulate their own developing strategy in the Mainland?
- How to enhance cross-strait economic cooperation in the new era? Any thinking and specific advice on this subject?
Co-Chairs
- The Mainland: CHEN Deming, President of Association for Relations across the Taiwan Straits
- Taiwan: CHIEN Fredrick F., Senior Advisor, Cross-Straits Common Market Foundation

09:00 - 11:00  **CEO Roundtable 17**
**Blockchain: Theory, Technology & Application**
*(ICC, Level 1, Peacock 1)*

10:15 - 10:45  **Coffee Break**

10:45 - 12:00  **Session 25**
**The New Retail: New Concept, or New Trend?**
*(ICC, Level 1, Dong Yu Grand Ballroom A)*
- E-Commerce has moved a large chunk of the retail business on-line and created a new way of shopping and life. After years of explosive growth, it has encountered its own problems and bottlenecks, be it market saturation or APRU.
- Jack Ma of Alibaba said that the era of e-Commerce is over and will give way to the New Retail which will change the face of e-Commerce and create another new way of shopping and life.
- How will the New Retail do that? And how different will it be from e-Commerce and the traditional retail business?

**Moderator**
- LIANG DONG, Founder, Z’an TCM

**Panelists**
- Hans-Paul Bürkner, Chairman, Boston Consulting Group
- FENG Jianfeng, Chairman & Founder, OSell
- HE Yangqing, Chairman, Gome Retail
- LIM Ming Yan, President & Group Chief Executive Officer, CapitaLand Limited
- WU Bofan, Host, Dong-Wu Talk-show
- ZHU Yueyi, Founder and CEO, Reflower

10:45 - 12:00  **Session 26**
**Tax Cuts: A Global Race to the Bottom**
*(ICC, Level 1, Dong Yu Grand Ballroom B)*
- The United Sates is pondering an unprecedented tax cut to 15% for corporate tax. The UK government pledges to cut corporate tax to 17% by 2020. India has launched an unprecedented GST reform. China has also lowered corporate tax burden through VAT reforms. There seems to be a global tax cut race so as to be at least tax competitive. Do it work from a historical point of view?
- How will the global tax race affect global investments?
- Aside from cutting tax rates, are there other tax reforms that help
attract and retain talents, capital and companies?

**Moderator**
- Stephen ENGEL, Reporter, Bloomberg TV

**Panelists**
- Shaukat AZIZ, Former Prime Minister, Pakistan
- Sanjaya BARU, Secretary General, FICCI
- CAO Dewang, Chairman, Fuyao Glass
- David CRUICKSHANK, Global Chairman, Deloitte
- Peter COSTELLO, former Treasurer, Australia
- JIA Kang, Former Director, Research Institute for Fiscal Science (RIFS), Ministry of Finance; Chief Economist, China Academy of New-Supply Side Economics

10:45 - 12:00  **Session 27**

**Internet: Playing the Second Half of the Game**

*(ICC, Level 1, Dong Yu Grand Ballroom D)*

- Many Internet companies have come to realize that the first half of the game, where market share/user number counts, is over. It’s now the second half when APRU and profits matter most. It is getting more expensive to acquire new users; existing users are getting more selective; the line between on-line and physical shops is increasingly blurred.
- Are Internet companies ready for the change?

**Moderator**
- Gina SMITH, Co-Founder, aNewDomin.net

**Panelists**
- Alen BLUE, Co-Founder, LinkedIn
- CHAO Guowei, Chairman, Sina.com
- CHENG Wei, Chairman & CEO, DiDi
- WANG Jian, Chairman, Technology Steering Committee, Alibaba
- WANG Xiaofan, CFO, Ctrip

12:15 - 13:45  **Luncheon 4**

**A Conversation with Jim Rogers**

*(Dongyu Island Hotel, Yiyong, Hesheng & Changyan Ballrooms)*

**Moderator**
- LIAO Feng, CEO, CMIG International

**Conversation with**
- Jim ROGERS, US Investor
- ZHU Min, President, National Institute of Financial Research

12:15 - 13:15  **Buffet Lunch**

14:00 - 15:15  **Session 28**

**The Future of Finance: To Change, or Be Changed?**

*(ICC, Level 1, Dong Yu Grand Ballroom A)*
- Bill Gates said many years ago that banks would become the 21st Century dinosaurs if they did not change. Jack Ma said if banks did not change, we would change them.
- Fintech, or Internet Banking as better known in China, has grown way ahead of people’s imagination and ahead of developed countries including the US. It has not just brought impact on traditional finance. Many believe that it represents the future of finance.
- How has Fintech fared after the initial, unregulated stage of barbaric growth?
- What is the traditional finance doing to adapt?
- Will there be a day when Fintech and traditional finance converge into a form of New Finance, similar to the New Retail which converges e-Commerce and traditional retail business?

Moderator:
- YUAN Chenglong, Founder & CEO, Up Financial

Panelists:
- CHEN Jin, CEO, ZhongAn Insurance
- LI Dongrong, President, National Internet Finance Association of China
- MA Weihua, former CEO, China Merchants Bank
- Franz PAASCHE, Senior Vice President, Paypal
- Enzo QUATTROCIOCCHE, Secretary General, European Bank for Reconstruction and Development (EBRD)
- SHI Wenchao, CEO, China UnionPay
- Mike WELLS, CEO, Prudential

14:00 - 15:15  Session 29
Private Education
(ICC, Level 1, Dong Yu Grand Ballroom B)
- China amended its Law on Private Education on September 1, 2017, separating private education into two categories: for-profit and not-for-profit, and regulating accordingly. How will this amendment change the face of private education in China?
- Education is not a commercial business. Public good overrides profitability. How do regulators and private institutes draw the line and strike the balance?

Moderator:
- HU Yihu, TV Presenter, Phoenix Satellite Television

Panelists:
- Devang Vipin KHAKHAR, Director, Indian Institute of Technology Bombay
- Yunfeng BAI, President, Tal Education Group
- LI Jiange, Chancellor, Guangdong Technion Israel Institute of Technology
- Cindy Wenjuan MI, Founder & CEO, VIPKID
14:00 - 15:15  Session 30
The New Reform Agenda: Government vs the Market
(ICC, Level 1, Dong Yu Grand Ballroom D)
- All schools of economics seek to strike the right balance between government and the market. Different economies and different development models have different stories to tell, different experiences and lessons.
- China has come a long way from a planned economy to the "Decisive Role of the Market". How to evaluate the role of the market in the past 40 years?
- An important experience China can share with the rest of the world is government can and has played an important role in its economic take-off. What can China share with the world what government can do and what government cannot do?
- China has achieved miraculous growth in its 40 years of reform and opening. Now it's time to press ahead and take on the hard nuts. What are the hard nuts to crack in the new reform agenda?

Moderator
- HU Shuli, Publisher, Caixin Media

Panelists
- Pascal LAMY, Former Director General, WTO
- Nicholas R. LARDY, Anthony M. Solomon Senior Fellow, Peterson Institute for International Economics
- David Daokui LI, Mansfield Freeman Professor of Economics and Director of the Center for China in the World Economy, the Tsinghua University
- LI Dongsheng, Chairman & CEO, TCL
- Justin LIN Yifu, Professor and Honorary Dean, National School of Development, Peking University
- LIU Yonghao, Chairman, New Hope Group
- LONG Yongtu, Former Vice Minister of MOFTEC, China
- WONG Kan Seng, Former Deputy Prime Minister, Singapore
Identify “Pillars” in the Capital Market Reform
*(ICC, Level 1, Dong Yu Grand Ballroom A)*
- Chinese regulators have vowed to make sweeping structural reforms in the capital market. In Chairman Liu Shiyu’s words, these reforms constitute the “pillars” of a sound capital market. What are these “pillar” structural reforms he refers to?
- A-shares have been incorporated into the MSCI Emerging Market Index. This was interpreted as a landmark for the opening of China’s capital market. How important is it, both short-term and long-term?
- 2 years after the plummeting, how has the stock market recovered?
- Financial risk and deleveraging is the top priority for the Chinese Government. How does the capital market guard against black swan and grey rhino?

*Moderator*
- WANG Boming, President, SEEC; Editor-in-Chief, Caijing Magazine

*Panelists*
- Ian JOHNSTON, Chief Executive, Dubai Financial Services Authority (DFSA)
- LI Xunlei, Chief Economist, Zhongtai Securities
- ONG Wen-Chyi, Chairman, SinoPac Holdings
- Tony SACRE, Chief Executive Officer, Sydney Stock Exchange Limited
- Satoru SHIBATA, Deputy Commissioner for International Affairs, Financial Services Agency of Japan
- WU Xiaqiu, Vice President, Renmin University of China

15:45 - 17:00  
Session 32  
Embracing a Different Housing Market  
*(ICC, Level 1, Dong Yu Grand Ballroom B)*
- China’s real estate prices have successfully challenged the wisdom of economists and the will of decision-makers for 20 years running. This time, the decision-makers speak loud and in unequivocal terms that houses are for living, not for speculation. Has the market got the message? Has the market understood the message?
- A long-term mechanism of sound development of the real estate market has been called for. This time, what will the government do to set it up?
- It goes without doubt that real estate plays a vital role in China’s economic take-off. Will the government redefine its role in the economy when it stresses the living purpose of houses?

*Moderator*
- ZHANG Yuan, Host, CBN News

*Panelists*
- GUAN Qingyou, President & Chief Economist, Reality Institute of Advanced Finance
- Vincent LO, Chairman, Shui On Group
15:45 - 17:00  
**Session 33**  
**Religious Leaders Dialogue**  
* (ICC, Level 1, Dong Yu Grand Ballroom C)  

**Moderator**  
- DONG Qing, Anchor, CCTV

**Panelists**
- John CHEW, Principal, Trinity Theological College, Singapore; Bishop of the Anglican Diocese of Singapore; Archbishop of Anglican Province of SE Asia
- Maksatbek Hajji TOKTOMUSHEV, Grand Mufti of the Muslims of Kyrgyzstan; Chief of Spiritual Organization of Muslims of Kyrgyzstan
- YIN Shun, Vice Chairman of the Buddhist Association of China; Abbot of Shenzhen Hongfa Temple, Sanya Nanshan Temple and Nepal Zhonghua Temple
- ZHANG Gaocheng, Chief Rev, Tongbai Gong Daoist Temple, Mountain Tiantai

15:45 - 17:00  
**Session 34**  
**21st Century Maritime Silk Road and Economic Cooperation of the Greater South China Sea**  
* (ICC, Level 1, Dong Yu Grand Ballroom D)  

**Moderator**  
- FU Ying, Vice Chairperson, Foreign Affairs Committee, National People’s Congress of China

**Panelists**
- Paul D. Gewirtz, Professor & Director of China Center, Law School, Yale University
- Oh Ei Sun, Senior Adviser on International Affairs, Asia Strategy and Leadership Institute, Malaysia
- Jusuf Wanandi, Senior Fellow & Co-founder, Centre for Strategic and International Studies, Indonesia
- WU Shicun, President, National Institute for South China Sea Studies, China
- ZHENG Yongnian, Director, East Asian Institute, National University
of Singapore

17:15 - 18:00  BFA Annual Conference 2018 Closing Press Conference
(BFA Media Center, Seagull Hall)